

DOVER SCHOOL DISTRICT	POLICY CODE: DFCA
DATE OF ADOPTION: AUGUST 11, 2008	PAGE 1 OF 1

EXPENDABLE TRUST ACCOUNT "THE WAVE"

The Dover School District engages in charitable sales promotions from the public, and all charitable and private donations must be accounted for separately from the "Green and White" student activity agency fund. In accordance with Chapter 7, RSA 7:19, the Dover School Board established an expendable trust fund to be named "The Wave." Funds deposited in this trust account are managed by the City of Dover, Trustees of the Trust Fund.

When donations are received from private individuals or business organizations for specific purposes, these funds are to be deposited into the expendable trust account created for this purpose.

The Superintendent shall apprise the Board in writing of the condition and balance of these funds on a quarterly basis. The Superintendent or members of the Board may at any time make formal requests to spend these funds.

Use of these funds shall only be permitted after a formal, written request has been made and an affirmative vote of the Dover School Board has been taken. The bidding process, where applicable by policy, shall be used.

Legal References
RSA 7:19, Chapter 7